

CREDIT PROGRAM CODE

CONFEDERATED TRIBES  
OF THE  
UMATILLA INDIAN RESERVATION

**CREDIT PROGRAM CODE**

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**CREDIT PROGRAM CODE**

**CHAPTER 1. GENERAL PROVISIONS**

**SECTION 1.01. FINDINGS OF THE BOARD OF TRUSTEES**

- A. The Credit Program continues to be a unique and essential financial resource for meeting the credit needs of many Tribal members. The Board of Trustees has established the Credit Program to provide a supplemental source of credit to tribal members in need of a loan for personal, educational or emergency purposes and to provide loans to tribal members that are secured by collateral to ensure loan repayment so that the Credit Fund contains sufficient resources to permit the Credit Program to provide loans to future generations of tribal members.
- B. The purpose of this Credit Program Code is to establish and authorize the Credit Program, which shall be administered by the Credit Board of Directors (Credit Board), and to set forth the governing procedures for the ongoing operation of the Credit program and Credit Board.
- C. The Credit Board shall receive administrative support from the Finance Office, Department of justice and contractors as deemed appropriate and necessary by the Credit Board.

**SECTION 1.02. REPEALER**

This Code repeals and supersedes all previous codes and Plans of Operations governing the Credit Program, including the Plan of Operations enacted by the Board of Trustees in Resolution No. 98-44 (August 5, 1998).

**CHAPTER 2. CREDIT BOARD**

**SECTION 2.01. ESTABLISHMENT OF CREDIT BOARD**

The Board of Trustees hereby establishes the Credit Board of the Confederated Tribes, which shall oversee the Credit Program and act for the Confederated Tribes in all matters related to the Credit Program pursuant to this Code. The Credit Board is the successor to the Credit Committee.

**SECTION 2.02. OPERATING PROCEDURES OF THE CREDIT BOARD**

- A. The operating procedures of the Credit Board shall be those procedures contained in chapter 3 of the Advisory Committee Code ("Operating Procedures for Advisory Committees"), and section 1.02 of that Code ("Definitions"), as those provisions may be amended and renumbered from time to time, provided that the following sections of the Advisory Committee Code shall be applied to the Credit Board as follows:
  - 1. The definitions of "advisory committee" and "committee" shall refer to the Credit Board, contrary to the definition appearing in section 1.02(B);
  - 2. Section 3.03(A)(1) and (2) shall not apply to the Credit Board;
  - 3. The third and fourth sentence of section 3.04(B) shall not apply to the Credit Board, but Credit Board stipends shall be subject to the Credit Board budget as approved by the Board of Trustees and the availability of funds;
  - 4. Stipends shall not be paid to Credit Board members who attend less than half of a meeting
  - 5. Credit Board members may elect to not receive stipends;

6. Notwithstanding section 3.01(B), terms of office of Credit Board members shall be three years;
- A Eligibility for Loans from Credit Program. Credit Board members shall be eligible to receive loans pursuant to the Credit Program and this Code. Applications for credit program loans submitted by Credit Board members shall be treated in the same way as applications from other enrolled tribal members, except that the Credit Board member applicant shall recuse themselves from any decision making process on their loan or loan application.
  - B. Credit Board members shall recuse themselves from voting or participating in the loan process involving a member of their immediate family. For purposes of this Code, immediate family members are defined as father, mother, son, daughter, wife, husband, sister, brother, grandmother, grandfather, stepfather, stepmother, stepdaughter, stepson as well as any other person residing within the Credit Board member's household.
  - C. The Credit Board retains the right to call special or emergency meetings as permitted in Section 3.03(A)(2) and (3) of the Advisory Committee Code.

### CHAPTER 3. CREDIT PROGRAM ADMINISTRATION

#### SECTION 3.01. PROGRAM ADMINISTRATION DUTIES

- A. The Credit Board shall operate the Credit Program on behalf of the Confederated Tribes. The administration of the Credit Program shall be carried out by the following entities performing the duties outlined in this section.
- B. Credit Board Duties. The Credit Board shall be responsible for:
  1. Setting Credit Program Standards, by annually reviewing and recommending code revisions for the Board of Trustees approval
  2. Reviewing Compliance, by reviewing loan files to ensure compliance with the Credit Code.
  3. Interpreting Policy, by helping with interpretation of existing Credit code policy when questions are brought forward.
  4. Planning for the future, by exploring possibilities for Credit Program development and expansion and by developing short and long term goals for the future of the Credit Program.
  5. Monitoring progress, by reviewing financial and portfolio status reports monthly.
  6. Reviewing and approving or denying all write off and write down requests and modifications to loan terms.
  7. The development and submission of an annual budget for the Credit Program which includes the loan fund appropriation and anticipated expenses utilizing loan fund revenues. The submission of this budget must be in compliance with the CTUIR Fiscal Management Policies.
  8. The development of short and long term plans for the Credit Program, and
  9. Staying informed on current issues regarding lending practices.

C. Tribal Finance Office Duties. The Tribal Finance Office shall be responsible for the following duties:

1. Approves and denies Tier 1 thru 4 loans,
2. Prepares disbursements for approved loans,
3. Prepares and mails statements and late notices,
4. Receipts payments and makes deposits to bank,
5. Coordinates collection from payroll, gaming distributions, BIA, etc.,
6. Maintains loan files and records,
7. Performs full accounting and reconciliation of Credit Program and Fund,
8. Facilitates banking, etc.,
9. Prepares appropriate reports to include all financial and statistical information needed to support effective management of the Credit Program,
10. Ensures that the Credit Program is included in the CTUIR annual independent audit.
11. Meets with Credit Board to review all appropriate reports not less than quarterly, and
12. Appoints from Finance Office staff a Loan Officer who is responsible for the duties set forth in subsection (D) of this section.

D. Loan Officer Duties. The Loan officer shall be responsible for the following duties:

1. Meet with applicants and assist with application,
2. Process application, which includes researching the financial status of applicants and verifying the accuracy of information provided on the application,
3. Coordinates with other Tribal programs regarding other grant and loan requests made by applicant,
4. Coordinates with other entities of the Confederated Tribes to confirm if applicants have delinquent balances owed to them,
5. Confirm the availability and condition of collateral offered to secure the loan,
6. Assist Finance Office in review and approval or denial of Tier 1 thru 4 loans,
7. Present approved and denied loan applications to Credit Board for review at regularly scheduled meetings,
8. Process approved loans,
9. Coordinate disbursement of loan proceeds,
10. File claims on or against security for loans,
11. Contact delinquent borrowers and work with borrowers to bring loans current,

12. Advise Credit Board of the need to call a special meeting.
  13. Review existing loan collateral and recommend actions when necessary (ongoing review of collateral condition and value),
  14. Provide or facilitate credit counseling,
  15. Provide all appropriate information to Credit Board
- E. Department of Justice Duties. The Department of Justice shall be responsible for the following duties:
1. Assists with development and revisions of loan forms and legal documents for use by the Credit Program,
  2. Assists with legal matters related to Credit Program operations as requested by the Credit Board or Loan Officer, and
  3. Assists with collection of loans in default.

### SECTION 3.02. CREDIT PROGRAM EXPENSES

- A. The administrative costs of the Program shall be funded solely by Board of Trustees appropriations made specifically for that purpose and by loan processing fees. Examples of such administrative costs include the following:
1. Expenses of processing loans, dealing with borrowers,
  2. Expenses of securing loans, filing fees, etc.,
  3. Expenses of receipting payments, banking, accounting, billing, and administration,
  4. Postage, forms, reproduction,
  5. Expenses of Credit Board, and
  6. Expenses of collecting delinquent loans, such as court costs, legal costs, etc., if not paid by borrower.
- B. The Credit Program shall use the established purchasing procedures of the Confederated Tribes.
- C. The Credit Board shall require the borrower to pay a \$50 loan processing fee for new loans or a \$100 loan processing fee if the loan includes the refinance of a previous Credit Program loan. The processing fee shall be included in the approved loan amount. The loan processing fee will be waived for education loans.

### SECTION 3.03. ADMINISTRATION OF CREDIT FUND

The Credit Fund shall be used only for the depositing of Credit Program loan payments and to make Credit program loans, except when the Board of Trustees has authorized budgeted expenses to cover specific needs of the Credit Program. The Credit Fund shall be administered in accordance with Fiscal Management Policies of the Confederated Tribes and the Fund Authorization Policy for the Credit Fund, both of which are hereby incorporated herein by reference. A minimum cash balance of \$10,000 will be reserved to satisfy unforeseen emergency loan requests. When the Credit Funds available cash balance drops below this level only emergency loan requests will be funded until

receipts are accumulated above the \$10,000 reserve. All other approved loan requests will be funded when balances are above the reserve amount. The reserve is considered to be met when there is at least \$10,000 available on the Credit Fund credit line..

#### **SECTION 3.04. ACCOUNTING AND REPORTING**

The Finance Department shall establish and maintain full accounting of the Credit Program and Credit Fund, and shall provide support for the program in accordance with the duties herein assigned. Regular reporting of the program shall include all appropriate financial and statistical information needed to support effective management of the Credit Program, including, but not limited to:

- A. Regular financial statements,
- B. Analysis of the loan portfolio as to type, status, amount and duration of loans,
- C. Aging of loans, delinquencies and projected payment stream, and
- D. Unmet loan needs related to loans not approved due to lack of funds.

#### **SECTION 3.05. COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS**

The Credit Program shall comply with applicable Tribal and Federal laws and regulations governing matters relating to the extension of credit, including reporting and privacy.

#### **SECTION 3.06. REVIEW OF CODE**

The Credit Board and tribal staff providing administrative support to the Credit Program shall review this Code each year on or before August 31, and shall make such recommendations to the Board of Trustees on the need for Code amendments as shall be deemed appropriate to the purpose and goals of the Credit Program.

### **CHAPTER 4. LOAN POLICIES AND PROCEDURES**

#### **SECTION 4.01. TYPES OF LOANS**

The Credit Board shall issue two types of loans.

- A. Personal loans. These are loans for emergencies, education, land acquisition, housing, automobiles, debt consolidation or other lawful personal purposes.
- B. Education loans. These are to cover expenses related to the attendance of an accredited school of higher education or trade school.

#### **SECTION 4.02. ELIGIBILITY FOR LOANS**

- A. Personal Loans. Enrolled members of the Confederated Tribes who have attained the age of majority (18) or are legally considered adults and who are able to enter into a legal binding contract are eligible for personal loans from the Credit Program, provided that:
  1. Applicants gaming distributions are not assigned or being garnished for some other purpose unless for a Credit Program loan;
  2. Applicants must meet the eligibility requirements for the loan tier level in which they are applying for as described in section 4.08;
  3. Persons who have been more than 30 days late in making a payment on a prior Credit Program loan within the last two years, or otherwise failed to meet the repayment terms of prior Credit Program loans within the last two years shall

not be eligible for a new loan until 6 months has passed following the payoff of the prior Credit Program loan;

4. Loans shall not be extended to borrowers who have past due balances owed to the Confederated Tribes, including its services and enterprises (e.g. Wildhorse Resort & Casino, URHA, Tribal Environmental Recovery Facility, Daycare, Water/Sewer); unless the outstanding debt is included in the loan.
5. The applicant must submit a completed loan application to be considered for a loan;
6. The applicant shall disclose all debts including those owed to tribal entities;
7. The applicant shall sign a release authorizing the Credit Program to receive information regarding all of the applicant's income and debts;
8. An applicant's credit history unrelated to the Credit Program may be considered by the Credit Program in making a loan.

B. Education Loans. Enrolled members of the Confederated Tribes who have attained the age of majority (18) or are legally considered adults and are able to enter into a legal binding contract are eligible for education loans from the Credit Program, provided that:

1. The applicant does not have a delinquent credit program loan.
2. Applicants gaming distributions are not assigned or being garnished for some other purpose unless for a Credit Program loan;
3. Applicants must provide proof that they have been accepted or are enrolled at least one-half time in a school of higher education or trade school;
4. Applicant must assign his or her gaming distribution to the Credit Program as collateral to secure payment in case of default.

C. Co-applicants may be used to help qualify or strengthen the eligibility of a tribal member applicant, unless the co-applicant already has a loan with the Credit Program. Co-applicants need not be enrolled tribal members but must be at least 18 and able to enter into a binding legal contract. Co-applicants are also required to meet the loan eligibility requirements as set forth in section 4.02(A) paragraphs 2 thru 9. The co-applicant shall consent in writing to the jurisdiction of the Umatilla Tribal Court for the resolution of any dispute arising under, or the enforcement of, the credit Program loan agreement.

#### SECTION 4.03. PRIORITY FOR LENDING

Loans shall be made based on the availability of funds within the Credit Fund. When the Credit Fund lacks sufficient funds to satisfy all eligible applications for loans, the priority for loans shall be as follows:

- A. Emergency.
- B. Education.
- C. Land acquisition.
- D. Housing down payment.
- E. All other lawful personal purposes.

**SECTION 4.04. LOAN LIMITS AND RESTRICTIONS**

- A. **Maximum Loan Amount.** The maximum amount that may be loaned to any one borrower is \$10,000, regardless of whether that amount is loaned as a personal loan, an education loan, or some combination thereof.
- B. **Personal Loans.**
1. The maximum amount that may be loaned to a tribal member living within Umatilla County (including the Umatilla Indian Reservation) is \$10,000. The maximum amount that may be loaned to a tribal member living outside of Umatilla County for loans other than education loans is \$5,000., unless the applicant has a qualified co-applicant.
  2. Tribal members are only eligible to have one personal loan at a time. If an individual already has a loan with the Credit Program and needs additional funds, the loan request will be evaluated based on the current amount requested plus the payoff amount of the previous loan plus the loan processing fee. If approved, the new loan is required to payoff the existing loan.
- C. **Education Loans.** Due to the limited amount of funds available students are encouraged to accept funds from federally backed student loan programs before seeking education loans thru the Credit Program
1. Because tribal education loans are not guaranteed by the federal government and therefore impose a higher risk of default, education loans shall be authorized only after the student has exhausted all other avenues of funding. Applicants for education loans are required to demonstrate that they have applied for grants and loans from the Education Department of the Confederated Tribes and for grants and loans from federally insured government programs (Pell Grants, Sallie Mae, Nellie Mae, Nel Net, etc.) before the application will be considered complete.
  2. The maximum amount that may be loaned for educational purposes to an applicant in a calendar year is \$2,500; the maximum aggregate amount that may be loaned to any one debtor is \$10,000. These maximums are available to all otherwise eligible applicants for educational loans, regardless of whether they live within or outside of Umatilla County.
  3. The minimum monthly payment on education loans shall be at least two percent (2%) of the amount borrowed, rounded to the nearest dollar, for which payments shall commence:
    - i. the first day of the month following one full year after the borrower successfully completes the educational program for which they were enrolled in, or
    - ii. 30 days after a student leaves school without completing coursework, or the Credit Board is notified that the student is no longer in school at least one-half time or has failed to maintain a cumulative GPA of 2.0.
  4. A borrower whose education loan is no longer in deferred status may regain deferred status by either:
    - i. Enrolling at least one-half time in school to attain an additional degree or a higher degree or
    - ii. Re-enrolling to complete the original degree and if applicable has improved their GPA to above the 2.0 minimum.

5. Disbursement of education loans shall be made at the beginning of each quarter and shall be subject to the student meeting the terms and conditions of the loan. The student shall provide to the Credit Program a copy of the student's official grade transcript upon the completion of each quarter. Students who fail to provide such transcripts in a timely manner shall be assumed to be no longer in school or have fallen below the required GPA. Consistent with the procedures identified above, their account shall begin to accrue interest after 30 days and they shall be required to begin repayment within 30 days. Likewise, they shall receive no disbursement for the following quarters until they can demonstrate they are enrolled in school and have a satisfactory GPA of 2.0 or higher.

**SECTION 4.05. SECURITY REQUIRED FOR LOANS**

- A. All loans from the Credit Fund shall be secured by real or personal property, and/or by revenue of the borrower. Eligible security for loans shall include:
  1. First deed of trust to real estate or (assignment of the proceeds of the sale of real estate, where sales are pending.)
  2. Assignment of title to vehicles or machinery when loan is in excess of \$5,000 (via the use of titles or UCC-1 filings).
  3. Assignment of payroll due from the Confederated Tribes or its subsidiaries.
  4. Assignment of gaming revenue distributions to be paid by the Confederated Tribes.
  5. Assignment of other guaranteed payments to which the borrower is entitled.
- B. Applicants must demonstrate the ability to service the debt at the time of the loan and provide such security as necessary to ensure the repayment of the loan.
- C. All loans shall contain language to the effect that the Confederated Tribes shall have the right to attach, in addition to named security, any other amounts that are owed by the tribe to the borrower for any other purpose to satisfy a loan in the event of default.
- D. All loans for vehicles or machinery in excess of \$5,000 will be secured by assignment of title or UCC-1 filing.
- E. Where an applicant is employed full time or part-time permanent by the Confederated Tribes or any of its entities, the terms of the loan shall incorporate a mandatory payroll deduction for the collection of payments. Such mandatory payroll deduction shall continue until notice is delivered by the Credit Program that the terms of the loan have been satisfied. If a Tier 1 borrower becomes unemployed while their Credit Program loan remains outstanding, the borrower's gaming distributions will be considered sufficient to secure repayment of the debt.
- F. Land utilized as collateral for loans shall be valued at its fair market or tax appraised value. If applicable, an actual appraisal by a licensed appraiser or other valuation acceptable to the Credit Board shall be obtained at the applicant's cost.
- G. All loan proceeds will be paid directly to the vendors, whenever reasonably possible.
- H. Title report and insurance shall be required with respect to fee land acquired with or used as collateral for a loan. For trust land, a title report shall be obtained from the Bureau of Indian Affairs Realty Office.
- I. Full coverage auto insurance with a maximum deductible of \$500 shall be required for auto loans in excess of \$5,000, with the Confederated Tribes listed as lien holder. Coverage shall

be maintained while the loan is in force. When applicable proof of auto insurance declaring the Confederated Tribes as lien holder must be provided to the Credit Program by the applicant.

- J. Applicant's failure to provide and/or maintain the required insurance will be grounds for declaring the loan in default and appropriate action being taken.
- K. Loans shall contain all appropriate covenants with the borrower to protect the assets of the Credit Fund in event of non-performance of the borrower.

#### SECTION 4.06. INTEREST RATES FOR LOANS

- A. The Credit Program offers three (3) different rate structures.
  - 1. **Reduced rate:** Applicants who have not been in default within the last 2 years on a Credit Program loan and new applicants are eligible for a reduced fixed rate loan at an interest rate which is the same as the Prime Rate as published in the Wall Street Journal on the first business day of the month in which the loan is made (the "reduced rate"), except that the rate shall not be lower than 6.5% (Floor) nor higher than 14% (Ceiling), or 16% in the case of default. If a borrower receiving a reduced rate does not pay as agreed on the promissory note then the rate will be increased by 2% and shall remain at that rate until the loan is paid in full. Applicants wishing to refinance an existing Credit Program loan are not eligible for a reduced rate loan.
  - 2. **Standard rate:** This rate shall apply to those borrowers and applicants that have previously not paid on Credit Program loans as agreed or are refinancing an existing loan. The standard fixed rate is Prime Rate as published in the Wall Street Journal on the first business day of the month in which the loan is made, plus 2% with a minimum of 8.5%. (Floor) and a maximum rate of 16% (Ceiling).
  - 3. **Educational Rate:** All education loans shall be issued at 5.0% fixed rate. Interest shall not accrue on educational loans until payments are due as specified in section 4.04(C)(3).
- B. The Credit Board reserves the right to reduce the interest rate charged on defaulted loans on a case by case basis as a means of bringing the loan to conclusion when the following conditions are met:
  - 1. The principle balance of the defaulted loan is greater than \$10,000.
  - 2. Interest is accruing at a greater rate than the payments, and
  - 3. All other reasonable avenues of collecting outstanding balances have been exhausted.
- C. When a borrower dies before the payoff of a Credit Program loan, interest on the loan shall not accrue from the date of death. The Finance Office shall file a claim against the estate of the deceased borrower as appropriate to ensure repayment of the Credit Program loan.

#### SECTION 4.07. LOAN APPROVAL PROCEDURES

- A. **Loan Qualification Worksheet.** Finance shall use the loan qualification worksheet to evaluate loan applications and determine eligibility for loans. Finance staff shall complete the worksheet and verify its contents.
- B. **Loan Tiers.** The loan qualification worksheet shall be divided into four tiers based on the amount being borrowed from the credit program. The tiers are designed to increase loan

qualification requirements as the dollar amount of the request increases. The use of the worksheet will ensure loan decisions are consistent with the Federal Lending Laws. The Finance Office is authorized to evaluate and approve or deny tier 1 thru 4 loans based on the criteria of this Credit Code. All loans approved or declined by the Finance Office will be reported to the Credit Board at their next regular meeting. The Tiers are as follows:

1. Tier 1 loans are for amounts from \$500 to \$2,500. Tier 1 loans must be amortized to payoff within 3 years or earlier as deemed appropriate by the Loan Officer. In order to qualify for a tier 1 loan the applicant must meet the eligibility requirements outlined in section 4.02.
2. Tier 2 loans are for amounts from \$2,501 to \$5000. Tier 2 loans must be amortized to payoff within 3 years or earlier as deemed appropriate by the Loan Officer. Applications for tier 2 loans must meet all of the above standards plus the applicant or co-applicant must demonstrate they have income other than quarterly gaming and monthly elder's retirement/SSI distributions with the ability to make a reasonable monthly payment of at least 2.5% of the original loan amount. If the income is from employment the applicant must demonstrate at least 6 months of continuous employment.
3. Tier 3 loans are for amounts from \$5,001 to \$7,500. Tier 3 loans must be amortized to payoff within 4 years or earlier as deemed appropriate by the Loan Officer. Applications for tier 3 loans must meet all of the above standards plus applicant or co-applicant must have gross annual income exceeding \$20,000. If the income is from employment the applicant must demonstrate at least 12 months of continuous employment.
4. Tier 4 loans are for amounts from \$7,501 to \$10,000. Tier 4 loans must be amortized to payoff within 5 years or earlier as deemed appropriate by the Loan Officer. Applications for tier 4 loans must meet all of the above standards plus the applicant or co-applicant must have gross annual income exceeding \$30,000. If the income is from employment the applicant must demonstrate at least 24 months of continuous employment.

- C. In the case of an unforeseeable emergency involving immediate family the Credit Board has the authority to grant one emergency loan per year to tribal members who are otherwise ineligible for a tier 1 loan. Emergency loans are not to exceed \$500 and may be combined with a current loan the borrower may have with the credit program. The Credit Board requires 3 affirmative votes by any 3 credit board members by phone or e-mail poll to approve an emergency request. The loan fee will be waived for approved emergency loans. All emergency loans issued shall be reported to the Credit Board at the next regular credit board meeting.
- D. The Credit Board recognizes that from time to time a borrower's financial situation may change making it more difficult to abide by the terms of their original Credit Program loan. With this understood, **upon request by the borrower to renegotiate a Credit Program loan due to borrowers changed financial circumstances, or upon payment default by the borrower on a Credit Program Loan, the Credit Board may, but shall not be required, to negotiate new terms with a borrower.** Renegotiated loans will be considered a refinance and subject to the applicable processing fee. Renegotiated loans shall not include any additional loan amount. Loan terms available for reconsideration are limited to interest rate, payment amount and payment frequency. Renegotiated loans must still amortize within a reasonable amount of time. When a borrower requests to renegotiate a loan the Loan Officer will work with the borrower to try to determine what terms will be best for both parties involved. The proposed terms will be evaluated and approved or denied by the Credit Board at their next regular meeting.
- E. Loans not finalized and closed by the borrower within 30 days after approval shall be cancelled and approval shall be null and void.

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- F. Applicants whose loan requests are denied shall be notified in writing the reason for the denial.
- G. The decisions of the Credit Board shall be final.

**SECTION 4.08. INTERNAL CONTROLS FOR THE USE OF FACSIMILE SIGNATURES**

Facsimile signature stamps will be held and secured by the Loan Officer's supervisor or a Finance Office manager of similar rank, who may delegate responsibility to secure the stamps to a subordinate other than the Loan Officer. The person who is securing the facsimile signature stamps shall not prepare loan documents or loan checks. The Loan Officer who will be completing the approved loan documents and preparing proceeds checks shall not have direct access to the facsimile signature stamps. The Loan Officer will prepare the checks in accordance with the approved loans and will present said documents and supporting material to the holder of the facsimile signature stamps for signature. The facsimile signature stamp shall be used only for signing checks.

**SECTION 4.09. COLLECTION OF DELINQUENT LOANS**

In order to ensure timely action regarding collection of delinquent loans, and preservation of the assets of the Credit Fund:

- A. The Loan Officer shall notify the debtor of delinquency by letter within a month of the account becoming past due, and
- B. If the delinquency is not corrected or arrangements made within 30 days of the first notice then a second notice will be sent, and
- C. If the delinquency is not corrected or arrangements are not made within 30 days of the second notice and current payment sources are not sufficient to retire the debt in a reasonable amount of time then the loan shall be turned over to an attorney who will attempt to resolve the situation prior to filing a complaint in the appropriate court.
- D. The Credit Board reserves the right to report poor payment history to the credit bureau.

APPENDIX A

LEGISLATIVE HISTORY

**CREDIT PROGRAM CODE**

**LEGISLATIVE HISTORY**

In Resolution No. 05-070 (July 11, 2005), the Board of Trustees of the Confederated Tribes of the Umatilla Indian Reservation enacted the Credit Program Code. The Board amended the Code in Resolution No. 06-119 (December 18, 2006).

